

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re: **SquareTwo Financial Services Corp. et al.**,
Debtors

Case No. 17-10659
Reporting Period: 1/1/18 - 3/31/18
Date of Confirmation: 6/9/17

**CHAPTER 11 POST-CONFIRMATION
QUARTERLY OPERATING REPORT**

File with the Court and submit a copy to the United States Trustee within 30 days after the end of the calendar quarter and submit a copy of the report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Questionnaire / Insurance Information	QOR 1	X		
Schedule of Cash Receipts and Disbursements	QOR 2	X		
Bank Reconciliation (or copies of debtors' bank reconciliations)	QOR 3		X	
Disbursement Detail	QOR 4		X	

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.



Signature of Authorized Individual*

3/31/2018

Date

Thomas M. Kim

Printed Name of Authorized Individual

Plan Administrator

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

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Notes to the Quarterly Operating Report

The Quarterly Operating Report includes the activity for the following debtors:

Debtor	Case Number
SquareTwo Financial Services Corp.	081-17-10659
CACV of New Jersey LLC	081-17-10660
Astrum Financial LLC	081-17-10661
Autus LLC	081-17-10662
CA Internet Marketing LLC	081-17-10665
Candeo LLC	081-17-10666
Collect Air LLC	081-17-10667
Collect America of Canada LLC	081-17-10668
Healthcare Funding Solutions LLC	081-17-10669
Orsa LLC	081-17-10670
ReFinance America Limited	081-17-10675
SquareTwo Financial Corp.	081-17-10676

Notes to QOR Attachment 2a and 2b:

QOR Attachment 2a and 2b include cash receipts and disbursements by Debtor compiled on a bank-cash basis.

Notes to QOR Attachment 3

The Debtors prepare bank reconciliations for all open and active bank accounts on a monthly basis. Check registers and/or disbursement journals are maintained for each disbursement account within the Debtors' financial accounting systems. Bank statements for all open and active bank accounts are retained by the Debtors and are available upon request by the United States Trustee's office.

Cash / Debit / Check Disbursement Detail

A complete schedule of the Reorganized Debtors' individual cash, check, electronic funds transfer, wire and any other disbursements for the period covered by this Quarterly Operating Report would be voluminous, and has been omitted for space considerations. This information will be provided to the U.S. Trustee upon request.

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QOR-Attachment 1

QUESTIONNAIRE

	Yes	No
1 Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization this reporting period?		X
2 Are any post-confirmation sales or payroll taxes due?		X
3 Are any amounts owed to post-confirmation creditors/cendors over 90 days delinquent?		X
4 Is the Debtor current on all post-confirmation plan payments?	X	

INSURANCE INFORMATION

	Yes	No
1 Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?	X	
2 Are all premium payments current?	X	

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:

In re: SquareTwo Financial Services Corp. et al.,
Debtors

Case No. 17-10659
Reporting Period: 1/1/18 - 3/31/18
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QOR - Attachment 2a
Combined Chapter 11 Schedule of Cash Receipts & Disbursements
For the Period January 1, 2018 through March 31, 2018
(Unaudited)

In Thousands USD

	January 1/1/18 - 1/31/18	February 2/1/18 - 2/28/18	March 3/1/18 - 3/31/18	Q1'18 TOTAL 1/1/18 - 3/31/18
1. Cash (Beginning of Period)	\$ 15,184	12,188	2,165	\$ 15,184
2. Cash Receipts	69	233	22	324
3. Disbursements				
a. Operating Expenses (Fees/Taxes)				
i. US Trustee Fees	-	33	-	33
ii. Federal Taxes	-	-	-	-
iii. State Taxes	105	-	-	105
iv. Other Taxes	-	-	-	-
b. All Other Operating Expenses	2,946	155	289	3,390
c. Plan Payments				
i. 1.0 Lien	-	-	-	-
ii. 1.25 Lien	-	-	-	-
iii. 1.5 Lien	14	10,068	17	10,099
iv. Unsecured Creditors	-	-	-	-
v. Other	-	-	-	-
Total Disbursements (Operating and Plan)	3,065	10,256	306	13,627
4. Line of Credit Activity	-			-
5. Cash (End of Period)	\$ 12,188	2,165	1,881	\$ 1,881

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QOR - Attachment 2b
SCHEDULE OF DISBURSEMENTS BY DEBTOR
For the Period January 1, 2018 through March 31, 2018
(Unaudited)

In Thousands USD
Disbursements:

Case Number	Debtor	Disbursements	Intercompany Transfer	Disbursements (less intercompany transfer)
081-17-10659	SquareTwo Financial Services Corp.	\$ -	\$ -	\$ -
081-17-10660	CACV of New Jersey LLC	-	-	-
081-17-10661	Astrum Financial LLC	-	-	-
081-17-10662	Autus LLC	-	-	-
081-17-10665	CA Internet Marketing LLC	-	-	-
081-17-10666	Candeo LLC	-	-	-
081-17-10667	Collect Air LLC	-	-	-
081-17-10668	Collect America of Canada LLC	-	-	-
081-17-10669	Healthcare Funding Solutions LLC	-	-	-
081-17-10670	Orsa LLC	-	-	-
081-17-10675	ReFinance America Limited	-	-	-
081-17-10676	SquareTwo Financial Corp.	13,627	-	13,627
Total Cash Disbursements		\$ 13,627	\$ -	\$ 13,627